

The 91st Annual Meeting of Unison Credit Union was called to order by Chairman Joe Verhagen on March 6, 2024, at 6:00 p.m. Dan Valentyn, Secretary of the Board, signified that there were 77 members in attendance, thus establishing a quorum.

Chairman Verhagen welcomed everyone to the meeting and introduced the Board of Directors. He then recognized the past Directors in attendance. The minutes of the 2023 Annual Meeting were distributed to the members in advance.

A motion was made by Hietpas, second by Kelly to approve the minutes from the 2023 Annual meeting.

Three director's terms had expired and are running for re-election for the 3 open seats: Dan Valentyn, Kelly Kelly, and Carol Wedig. All three incumbents submitted their intention to run and were placed on the ballot. There were no other candidates. A motion to cast one unanimous vote for the three incumbent directors was made by Wolf, second by Kjorlie. Motion carried.

Verhagen referred members to the printed Chairman's Report in the Annual Report.

Mark Hietpas, CEO, announced that the President and Treasurer's report was included in the packet the member received on the way into the meeting. At this time Hietpas asked for member questions from the floor, explained that he would love to have feedback and questions from our members. Hietpas shared with the group some thoughts on 2023 and what we are looking forward to in 2024.

In March of 2023, your Supervisory Committee engaged the firm of CliftonLarsonAllen LLC to perform audits in several phases of Unison's operations including a review of financial statements. This exam period covered January 1, 2022, through December 31, 2022. All was found to be in order.

In January 2024, an extensive examination of all phases of operations was performed by the Wisconsin Department of Financial Institutions, Office of Credit Unions, in partnership with the NCUA. The examiners conducted a thorough review and found Unison to have Management and Directors that are active in the overall operations of the credit union. The examiners feel that Unison Credit Union remains in a strong net worth position of 9.60%, showing the ability of Management and the Board of Directors to manage their net worth cushion during economic fluctuations.

The minimal findings from this examination are well within the capabilities of the dedicated staff and board of directors to address and should be accomplished promptly.

The Bank Secrecy Act is a federal law which mandates the credit union maintain specific policies and procedures which complement the federal government's efforts to prevent certain criminal acts involving currency, such as money laundering, terrorism and drug trafficking. An audit was conducted by the Wisconsin Credit Union League in August 2023 of Unison's Bank Secrecy Act program and our practices meet the requirements of the law. The next Bank Secrecy Act audit will be scheduled for the first quarter of 2025.

In November of 2023 Payment Advisory Resource Compliance Services performed an audit of ACH policies, procedures, and activity. This review verifies processes involving members' automatic deposits and withdrawals from their accounts through the Automated Clearing House System. The Auditor did not find any operational exceptions to the ACH rules or related guidance during their visit. All was in good order.

In addition, your Supervisory Committee itself oversees and conducts audits of various phases of the credit union on a regular basis to ensure that we are in compliance with state and federal laws affecting credit unions.

Members of the Supervisory Committee are pleased to report that your credit union received positive ratings from all audits conducted during 2023.

A motion was made by Kelly, seconded by Feller to approve the Supervisory Committee Report. Motion carried.

No old business was brought forward.

Verhagen asked for any new business, comments, or questions to be addressed. No questions or comments came from the attendees.

Motion made by Hietpas, second by Kjorlie, to adjourn. Motion carried.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Daniel J. Valentyn". The signature is written in a cursive, flowing style.

Daniel Valentyn, Secretary



2025 Board Member Election

Mark J. Hietpas

Education and Experience

- Little Chute High School, Little Chute, WI
- UW-Oshkosh, Bachelors of Business Administration
- CUNA Management School - Certified Credit Union Executive Program, completed with high honors
- Unison Credit Union, 1991 to Present
 - President/CEO
 - President
 - Vice-President
 - Accounting
 - Loan Officer
 - Loan Clerk

Involvement with Unison Credit Union

- Board of Directors, 2003 - Present
- President/CEO, 2003 - Present
- Wisconsin Credit Union League Services Council, 2008-2015

Community Involvement

- St. John's Little Chute Finance Council, 2004-2010; Council Chair 2014-2016
- Youth Pony League Coach, 2003-2004
- Youth Tee ball Coach, 2002-2003
- Hoops Club Coach, 2008-2010
- Parent Advisor, Little Chute Career Pathways Academy
- Feed My Starving Children volunteer

Personal Information

- Married to wife, Kay
- Five children - Cody, Zack (Emily), Alex (Sierra), Marki and Kyra
- One grandson - Vernon



2025 Board Member Election

David J. Van De Hey

Education and Experience

- Kaukauna High School, Kaukauna, WI
- American College, CLU Designation
- President, Van De Hey Financial Services, 1994 to Present
- Financial Services and Insurance Representative, 1979 to Present

***Involvement with
Unison Credit Union***

- Board of Directors, 2012-Present

***Community
Involvement***

- Kaukauna Rotary, Current Member, Past President
- National Association of Insurance and Financial Advisors, Past Member
- St. Francis Parish Finance Committee, Past
- President, St. Francis School Board, Past
- Youth Basketball Coach, Past

Personal Information

- Married to Vicki
- Three children - Amanda, Andrew and Abby



2025 Board Member Election

Giovanna Russo Feller

Education and Experience

- Kaukauna High School, Kaukauna, WI
- Marquette University
- Kaukauna Public Library - Children's Librarian, 35 years
- Retired

Involvement with Unison Credit Union

- Board of Directors, 2021 - Present
- Supervisory Committee Member, 2021-present

Community Involvement

- Kaukauna Alumni Foundation, 50 years
 - Served as Vice President, President and Chairman of the Board
- Kaukauna School Board
 - Served 2006-2020
 - Served as Board President 2012-2017
- City of Kaukauna Planning Commission
- Life Tools Foundation, Board Member

Personal Information

- Was married to High School classmate John H Feller for 47 years
- No children of my own - *I had everyone's children at the Kaukauna Library*



2025 Board Member Election

Ruben Wittman

Education and Experience

- Kaukauna High School, Kaukauna, WI
- Concordia University, Bachelor of Management and Communication
- Purchasing and supply chain background.
- Experience in inside sales, account services, and project management.
- Experience in the Grocery Industry, Financial Services, Printing, and Flexible Packaging.
- Retired

Involvement with Unison Credit Union

- Board of Directors, 2024 - Present

Community Involvement

- Volunteer in local church. Leading, teaching and facilitating a variety of groups and classes. 35 years.
- Village of Little Chute Park Planning Committee. 26 years.
- Volunteer with Feeding America. 1 year.

Personal Information

- Married to Ann for 35 years.
- Raised 3 sons, Micah, Eli, and Tekoa, and now have 3 grandchildren.
- Enjoy reading, and silent sports of biking, hiking, walking, and kayaking.

Statement of Condition

Assets

Cash.....	\$17,854,997.94
Investments.....	\$106,046,061.39
Total Loans.....	\$200,955,206.40
Fixed Assets.....	\$7,118,167.11
Other Assets.....	\$6,954,164.02

Total Assets.....\$338,928,596.86

Liabilities/Equity

Member Deposits.....	\$294,638,516.32
Liabilities.....	\$19,117,586.89
Total Reserves.....	\$32,466,284.13
Other Equity.....	\$(7,293,790.48)

Total Liabilities/Equity..... \$338,928,596.86

Statement of Operation

Income

Loan Income.....	\$10,403,841.61
Investment Income.....	\$7,156,905.86
Other Income.....	\$3,248,772.00

Total Income..... \$20,809,519.47

Net Income to Reserves

Total..... \$3,148,801.98

Expenses

Operating Expenses.....	\$10,581,479.61
Cost of Funds.....	\$7,075,597.20
Other Expenses.....	\$3,640.68

Total Expenses.....\$17,660,717.49

Statement of Growth

Deposits

2021.....	\$256,748,263.34
2022.....	\$273,889,783.95
2023.....	\$287,463,977.41
2024.....	\$294,638,516.32

Loans

2021.....	\$159,525,575.60
2022.....	\$172,320,438.94
2023.....	\$183,688,013.18
2024.....	\$200,955,206.40

Assets

2021.....	\$286,341,189.96
2022.....	\$299,903,422.19
2023.....	\$322,667,166.96
2024.....	\$338,928,596.86

Reserves

2021.....	\$26,877,233.08
2022.....	\$28,126,043.94
2023.....	\$29,317,482.15
2024.....	\$32,466,284.13

